

Financial Statements for Fiscal 2019
(April 1, 2019 to March 31, 2020)

Nippon Steel Chemical & Material Co., Ltd.

Consolidated Statements of Profit or Loss

Years ended March 31, 2020 and 2019

	100 millions of yen	
	2020	2019
Net sales	2,157	2,470
Business profit	184	250
ROS [(Business profit/Net sales)×100]	8.5%	10.1%

Net Sales by Business Segment

Years ended March 31, 2020 and 2019

	100 millions of yen	
	2020	2019
Coal tar chemicals	490	540
Chemicals	930	1,140
Functional materials	560	600
Composite materials	180	190
Total	2,157	2,470

Financial Performance

Years ended March 31, 2020 and 2019

	100 millions of yen	
	2020	2019
Capital expenditure*	115	93
Depreciation and amortization	75	69
Research and development expenditure**	40	44
Financial incomes and financial costs (interest costs)	(1)	(1)
Interest-bearing debt	39	67
[Increase (decrease) from the previous term]	(28)	22
Exchange rate (yen/US dollar 1)	108.7	110.7
Domestic naphtha price (1,000 yen/kl)	42.7	49.5

* Increase (decrease) in tangible and intangible fixed assets (construction basis)

** Cost basis