

Financial Statements for Fiscal 2020
(April 1, 2020 to March 31, 2021)

Nippon Steel Chemical & Material Co., Ltd.

Consolidated Statements of Profit or Loss

Years ended March 31, 2021 and 2020

	100 millions of yen	
	2021	2020
Net sales	1,787	2,157
Business profit	76	184
ROS [(Business profit/Net sales)×100]	4.3%	8.5%

Net Sales by Business Segment

Years ended March 31, 2021 and 2020

	100 millions of yen	
	2021	2020
Coal tar chemicals	260	490
Chemicals	760	930
Functional materials	600	560
Composite materials	170	180
Total	1,787	2,157

Financial Performance

Years ended March 31, 2021 and 2020

	100 millions of yen	
	2021	2020
Capital expenditure*	101	115
Depreciation and amortization	65	75
Research and development expenditure**	39	40
Financial incomes and financial costs (interest costs)	(1)	(1)
Interest-bearing debt	185	39
[Increase (decrease) from the previous term]	146	(28)
Exchange rate (yen/US dollar 1)	106.0	108.7
Domestic naphtha price (1,000 yen/kl)	31.3	42.7

* Increase (decrease) in tangible and intangible fixed assets (construction basis)

** Cost basis