

**Financial Statements for Fiscal 2021**  
**(April 1, 2021 to March 31, 2022)**

**Nippon Steel Chemical & Material Co., Ltd.**

Nippon Steel Chemical & Material Co., Ltd. and Its Consolidated Subsidiaries

## Consolidated Statements of Profit or Loss

Years ended March 31, 2022 and 2021

	100 millions of yen	
	2022	2021
Net sales	2,498	1,787
Business profit	253	76
ROS [(Business profit/Net sales)×100]	10.1%	4.3%

Nippon Steel Chemical & Material Co., Ltd. and Its Consolidated Subsidiaries

## Net Sales by Business Segment

Years ended March 31, 2022 and 2021

	100 millions of yen	
	2022	2021
Coal tar chemicals	390	260
Chemicals	1,200	760
Functional materials	710	600
Composite materials	200	170
Total	2,498	1,787

## Financial Performance

Years ended March 31, 2022 and 2021

	100 millions of yen	
	2022	2021
Capital expenditure*	79	101
Depreciation and amortization	71	65
Research and development expenditure**	41	39
Financial incomes and financial costs (interest costs)	(1)	(1)
Interest-bearing debt	128	185
[Increase (decrease) from the previous term]	(57)	146
Exchange rate (yen/US dollar 1)	112.0	106.0
Domestic naphtha price (1,000 yen/kl)	57.0	31.3

\* Increase (decrease) in tangible and intangible fixed assets (construction basis)

\*\* Cost basis